

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

In Re:	§	
	§	
AMBA GROUP LLC	§	Case No. 818-76689 REG
	§	
Debtor	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

ALLAN B. MENDELSON, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

<p>Assets Abandoned: 730,000.00 <i>(Without deducting any secured claims)</i></p>	<p>Assets Exempt: NA</p>
<p>Total Distributions to Claimants: 535,436.57</p>	<p>Claims Discharged Without Payment: NA</p>
<p>Total Expenses of Administration: 56,244.50</p>	

3) Total gross receipts of \$ 591,681.07 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$ 591,681.07 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ NA	\$ 502,010.94	\$ 502,010.94	\$ 502,010.94
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	56,612.84	56,612.84	56,244.50
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	NA	NA	NA
GENERAL UNSECURED CLAIMS (from Exhibit 7)	NA	0.00	0.00	33,425.63
TOTAL DISBURSEMENTS	\$ NA	\$ 558,623.78	\$ 558,623.78	\$ 591,681.07

4) This case was originally filed under chapter 7 on 10/04/2018 . The case was pending for 31 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 04/09/2021 By: /s/ALLAN B. MENDELSON
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
CAUSE OF ACTION - Rahim	1241-000	591,681.07
TOTAL GROSS RECEIPTS		\$ 591,681.07

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ 0.00

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
000001	SHELWOL LLC	4110-000	NA	502,010.94	502,010.94	502,010.94
TOTAL SECURED CLAIMS			\$ NA	\$ 502,010.94	\$ 502,010.94	\$ 502,010.94

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TRUSTEE COMPENSATION:ALLAN B. MENDELSON	2100-000	NA	32,334.88	32,334.88	32,334.88
TRUSTEE EXPENSES:ALLAN B. MENDELSON	2200-000	NA	28.55	28.55	28.55
INTERNATIONAL SURETIES, LTD.	2300-000	NA	20.61	20.61	20.61
CLERK OF THE COURT	2700-000	NA	181.00	181.00	178.25
ATTORNEY FOR TRUSTEE FEES (OTHER FIRM):ROSEN & KANTROW, PLLC	3210-000	NA	13,682.50	13,682.50	13,474.49
ATTORNEY FOR TRUSTEE EXPENSES (OTHER FIRM):ROSEN & KANTROW, PLLC	3220-000	NA	722.33	722.33	711.35
ACCOUNTANT FOR TRUSTEE FEES (OTHER FIRM):GARY R. LAMPERT, CPA	3410-000	NA	560.00	560.00	551.48
AUCTIONEER/LIQUIDATOR FOR TRUSTEE FEES:MALTZ AUCTIONS	3610-000	NA	5,000.00	5,000.00	4,923.99
AUCTIONEER/LIQUIDATOR FOR TRUSTEE EXPENSES:MALTZ AUCTIONS	3620-000	NA	4,082.97	4,082.97	4,020.90

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 56,612.84	\$ 56,612.84	\$ 56,244.50

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA: NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	SHELWOL LLC	7990-000	NA	NA	NA	33,425.63

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
TOTAL GENERAL UNSECURED CLAIMS			\$ NA	\$ 0.00	\$ 0.00	\$ 33,425.63

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit 8

Case No: 818-76689 REG Judge: ROBERT E. GROSSMAN
Case Name: AMBA GROUP LLC

Trustee Name: ALLAN B. MENDELSON
Date Filed (f) or Converted (c): 10/04/18 (f)
341(a) Meeting Date: 11/05/18
Claims Bar Date: 02/11/19

For Period Ending: 04/09/21

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. OFFICE EQUIPMENT refrigerator, stove, microwave, oven, washer, dryer, chandelier	0.00	0.00		0.00	FA
2. REAL PROPERTY - New Hyde Park 956 North 3rd Street, New Hyde Park, NY Redeemed from estate administration by Debtor and/or Debtor's principal pursuant to terms of February 28, 2019 Stipulation -with court approval per order dated April 4, 2019..	730,000.00	281,716.67		0.00	FA
3. CAUSE OF ACTION - Rahim (u) Claim against Mansura and/or Tanveer Rahim - resolved by settlement payments pursuant to February 28, 2019 stipulation - sufficient to pay all claims and admin expenses in full - with court approval pursuant to order dated April 4, 2019.	0.00	591,681.07		591,681.07	FA

TOTALS (Excluding Unknown Values)	\$730,000.00	\$873,397.74		\$591,681.07	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Investigated for equity/liens in real property located in New Hyde Park, NY. 956 North 3rd Street, New Hyde Park, NY
Redeemed from estate administration by Debtor and/or Debtor's principal pursuant to terms of February 28, 2019
Stipulation - with court approval per April 4, 2019 order. Prepared and filed final estate tax returns, Preparing Final
Report. October 15, 2020, 07:48 pm

Initial Projected Date of Final Report (TFR): 06/30/20 Current Projected Date of Final Report (TFR): 12/31/20

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit 9Case No: 818-76689 -REG
Case Name: AMBA GROUP LLCTrustee Name: ALLAN B. MENDELSON
Bank Name: Empire National Bank
Account Number / CD #: *****8137 Checking AccountTaxpayer ID No: 80-0671946
For Period Ending: 04/09/21Blanket Bond (per case limit): \$ 42,742,595.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/01/19	3	Chase	BALANCE FORWARD				0.00
		Cashier's Check for	LITIGATION SETTLEMENT PROCEEDS	1241-000	20,000.00		20,000.00
		Mansura Rahim/Tanveer Rahim	settlement payment pursuant to February 28, 2019 stipulation				
06/19/19	3	Signature Bank	LITIGATION SETTLEMENT PROCEEDS	1241-000	571,681.07		591,681.07
		Official Check for	Balance of funds required to resolve estate's claims against Mansura Rahim and/or Tanveer Rahim by settlement payments pursuant to February 28, 2019 stipulation - sufficient to pay all claims and admin expenses in full - with court approval pursuant to order dated April 4, 2019.				
		Amba Group, LLC and Tanveer Rahim					
06/24/19	000101	Shelwol LLC	LIEN PAYMENT			535,436.57	56,244.50
		c/o Jacobowitz Newman Tversky LLP	pursuant to order dated June 24, 2019				
		377 Pearsal Avenue, Suite C					
		Cedarhurst, NY 11516					
			Claim 502,010.94	4110-000			
			Interest 33,425.63	7990-000			
01/09/20	000102	INTERNATIONAL SURETIES, LTD.	TRUSTEE BOND	2300-000		20.61	56,223.89
		ONE SHELL SQUARE	2020 EDNY New York Chapter 7				
		701 POYDRAS STREET - SUITE 420	Bond # 016027942				
		NEW ORLEANS, LA 70139					
03/16/20		Trsf To Axos Bank	FINAL TRANSFER	9999-000		56,223.89	0.00

Page Subtotals 591,681.07 591,681.07

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2

Exhibit 9

Case No: 818-76689 -REG
Case Name: AMBA GROUP LLC

Trustee Name: ALLAN B. MENDELSON
Bank Name: Empire National Bank
Account Number / CD #: *****8137 Checking Account

Taxpayer ID No: 80-0671946
For Period Ending: 04/09/21

Blanket Bond (per case limit): \$ 42,742,595.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					591,681.07	591,681.07	0.00
Less: Bank Transfers/CD's					0.00	56,223.89	
Subtotal					591,681.07	535,457.18	
Less: Payments to Debtors						0.00	
Net					591,681.07	535,457.18	

Page Subtotals 0.00 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3
Exhibit 9Case No: 818-76689 -REG
Case Name: AMBA GROUP LLCTrustee Name: ALLAN B. MENDELSON
Bank Name: Axos Bank
Account Number / CD #: *****0243 Checking AccountTaxpayer ID No: 80-0671946
For Period Ending: 04/09/21Blanket Bond (per case limit): \$ 42,742,595.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/16/20			BALANCE FORWARD				0.00
03/26/21	001001	Trsf In From Empire National Bank CLERK OF THE COURT U.S. BANKRUPTCY COURT ALFONSE M. D'AMATO U.S. COURTHOUSE 290 FEDERAL PLAZA P.O. BOX 9013 CENTRAL ISLIP, NY 11722-9013	INITIAL WIRE TRANSFER IN SPECIAL CHARGES Sale Motion Fee: \$181.00	9999-000 2700-000	56,223.89	178.25	56,223.89 56,045.64
03/26/21	001002	ROSEN & KANTROW, PLLC 38 New Street Huntington, NY 11743	ATTORNEY FEES pursuant to order dated March 26, 2021	3210-000		13,474.49	42,571.15
03/26/21	001003	ROSEN & KANTROW, PLLC 38 New Street Huntington, NY 11743	ATTORNEY EXPENSES pursuant to order dated March 26, 2021	3220-000		711.35	41,859.80
03/26/21	001004	GARY R. LAMPERT, CPA 100 MERRICK ROAD, SUITE 211-W ROCKVILLE CENTRE, NY 11570	ACCOUNTANT FEES pursuant to order dated March 26, 2021	3410-000		551.48	41,308.32
03/26/21	001005	MALTZ AUCTIONS, INC. 39 Windsor Place Central Islip, NY 11722	AUCTIONEER COMMISSION pursuant to order dated March 26, 2021	3610-000		4,923.99	36,384.33
03/26/21	001006	MALTZ AUCTIONS, INC. 39 Windsor Place Central Islip, NY 11722	AUCTIONEER EXPENSES pursuant to order dated March 26, 2021	3620-000		4,020.90	32,363.43
03/26/21	001007	ALLAN B. MENDELSON 38 NEW STREET HUNTINGTON, NY 11743	Chapter 7 Compensation/Fees	2100-000		32,334.88	28.55
03/26/21	001008	ALLAN B. MENDELSON 38 NEW STREET HUNTINGTON, NY 11743	Chapter 7 Expenses	2200-000		28.55	0.00

Page Subtotals 56,223.89 56,223.89

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 4

Exhibit 9

Case No: 818-76689 -REG
Case Name: AMBA GROUP LLC

Trustee Name: ALLAN B. MENDELSON
Bank Name: Axos Bank
Account Number / CD #: *****0243 Checking Account

Taxpayer ID No: 80-0671946
For Period Ending: 04/09/21

Blanket Bond (per case limit): \$ 42,742,595.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			COLUMN TOTALS		56,223.89	56,223.89	0.00
			Less: Bank Transfers/CD's		56,223.89	0.00	
			Subtotal		0.00	56,223.89	
			Less: Payments to Debtors			0.00	
			Net		0.00	56,223.89	
			TOTAL - ALL ACCOUNTS		NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
			Checking Account - *****8137		591,681.07	535,457.18	0.00
			Checking Account - *****0243		0.00	56,223.89	0.00
					591,681.07	591,681.07	0.00
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00